



SECOND BUDGET REVIEW 2022/23

RESOLUTION 2023/03/16/14

That Council;

a) receives and notes the report entitled Second Budget Review 2022/23;

b) approves the transfer of \$31,048 back to Reserves to balance the budget after reviewing total income and expenditure requirements; and

c) publishes the amended 2022-23 Budget pursuant to Section 203 of the Local Government Act 2019.

Moved: **Clr. Noble**

Seconded: **Vice President McClymont**

Carried

Table 1.1 Annual Budget Income and Expenditure

	2022/23 Annual Budget \$	First Budget Review 2022/23 \$	Second Budget Review 2022/23 \$	Increase/ (Decrease) \$
OPERATING INCOME				
Rates	1,052,466	1,060,070	1,060,070	0
Charges	436,905	438,500	439,160	660
Fees and Charges	14,520	21,700	25,800	4,100
Operating Grants and Subsidies	1,347,413	1,396,840	1,381,253	(15,587)
Interest / Investment Income	40,000	87,000	78,000	(9,000)
Commercial and Other Income	51,295	67,890	86,432	18,542
TOTAL OPERATING INCOME	2,942,599	3,072,000	3,070,715	(1,285)
OPERATING EXPENDITURE				
Employee Expenses	1,161,815	1,241,090	1,236,521	(4,569)
Materials and Contracts	1,634,284	1,816,732	1,837,927	21,195
Elected Member Allowances	60,000	60,000	60,000	0
Elected Member Expenses	16,500	16,500	16,500	0
Council Committee & LA Allowances	5,000	5,000	5,000	0
Council Committee & LA Expenses	0	0	0	0
Depreciation, Amortisation and Impairment	640,488	640,488	640,488	0
Interest Expenses	0	0	0	0
Other Expenses	8,000	30,500	69,300	38,800
TOTAL OPERATING EXPENDITURE	3,526,087	3,810,310	3,865,736	55,426
BUDGETED OPERATING SURPLUS / DEFICIT	(583,488)	(738,310)	(795,021)	(56,711)

Table 1.2 Annual Budget Operating Position

	2022/23 Annual Budget \$	First Budget Review 2022/23 \$	Second Budget Review 2022/23 \$	Increase/ Decrease \$
BUDGETED OPERATING SURPLUS / DEFICIT	(583,488)	(738,310)	(795,021)	(56,711)
Remove NON-CASH ITEMS				
Less Non-Cash Income	0	0	0	0
Add Back Non-Cash Expenses	640,488	640,488	640,488	0
TOTAL NON-CASH ITEMS	640,488	640,488	640,488	0
				0
Less ADDITIONAL OUTFLOWS				0
Capital Expenditure	377,500	1,801,445	1,780,401	(21,044)
Borrowing Repayments (Principal Only)	0	0	0	0
Transfer to Reserves	0	0	31,048	31,048
Other Outflows	0	0		0
TOTAL ADDITIONAL OUTFLOWS	(377,500)	(1,801,445)	(1,811,449)	(10,004)
				0
Add ADDITIONAL INFLOWS				0
Capital Grants Income	216,000	614,252	668,234	53,982
Prior Year Carry Forward Tied Funding	104,500	939,192	947,925	8,733
Other Inflow of Funds	0			0
Transfers from Reserves	0	345,823	349,823	4,000
TOTAL ADDITIONAL INFLOWS	320,500	1,899,267	1,965,982	66,715
NET BUDGETED OPERATING POSITION	0	0	0	0

Table 3.1 Budget by Planned Major Capital Works

Class of Assets	By Major Capital Project*	Total Prior Year(s) Actuals \$	Current Financial Year First Budget \$	First Budget Review 2022/23 Amended \$	Second Budget Review 2022/23 Amended \$	Outer FY 1 Budget \$	OFY 2 Budget \$	OFY 3 Budget \$	> OFY 3 Budget \$	Total Planned Budget \$	Expected Project Completion Date
Infrastructure	LRCIP-3 Miles Road floodway/ road improvements	0	0	431,772	431,772	0	0	0	0	431,772	30/06/2023
	IPG footpaths (Adelaide River and Batchelor)	0	0	221,000	221,000	0	0	0	0	221,000	31/07/2023
Plant and Equipment	WaRM-2 Front End Loader	0	104,500	244,500	207,500	0	0	0	0	207,500	31/01/2023
	Community Bus	0	0	117,715	121,671	0	0	0	0	121,671	31/01/2023
Property - Community Assets	Interactive Screen at Batchelor Information Centre	0	0	106,491	106,491	0	0	0	0	106,491	31/12/2022
	TOTAL	0	104,500	1,121,478	1,088,434	0	0	0	0	1,088,434	